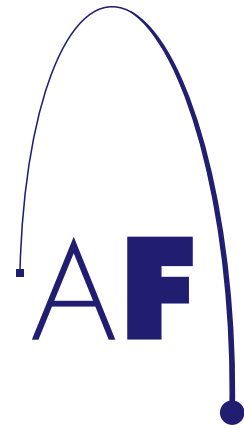

AmeriFlex / Form 5500

INSTRUCTIONS AND INFORMATION UPDATE

MAY 29, 2008—Mount Laurel, New Jersey



Each year, pension and welfare benefit plans generally are required to file an annual return/report regarding their financial condition, investments, and operations. The annual reporting requirement is generally satisfied by filing the Form 5500 Annual Return/Report of Employee Benefit Plan and any required attachments.

The Form 5500 Series is part of ERISA's overall reporting and disclosure framework, which is intended to assure that employee benefit plans are operated and managed in accordance with certain prescribed standards and that participants and beneficiaries, as well as regulators, are provided or have access to sufficient information to protect the rights and benefits of participants and beneficiaries under employee benefit plans.

Whose Responsibility is it to File Form 5500?

It is the employer's responsibility to file Form 5500. The DOL has exempted some plans from filing Form 5500s for health and welfare plans, including insured, unfunded plans with less than 100 covered participants at the beginning of the plan year. However, the combination of various types of health plans tax savings vehicles among other factors, will ultimately determine whether a Form 5500 is required or not, so employers should be advised by their trusted benefits advisor or tax consultant as to whether or not they are required to file the form.

What Schedules are Required When Filing Form 5500?

The required schedules are determined, in part, by the type of health plan you have (i.e. funded/unfunded or insured/uninsured plan). Please check with your trusted benefits advisor or tax consultant as to which schedules are required for your plan.

How do I file my Form 5500?

Beginning with plan years beginning on or after January 1, 2009, the DOL has established an electronic filing requirement for the Form 5500 Annual Return/Report.

▶ For more information on Form 5500, please visit the USDOL website at <http://www.dol.gov/ebsa/5500main.html> or contact:

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